

BMO NESBITT BURNS

# Fees, Interest Rates and Foreign Currency Conversion Schedule

## Introduction

At BMO Nesbitt Burns Inc. (“BMO NB”) our goal is to provide clients with full disclosure with respect to the fees and interest rates they pay for certain accounts and transactions. This brochure outlines the range of charges you may incur, depending on the types of accounts you hold and the transactions that occur within these accounts. Any fees charged to your accounts will be detailed on your client statements, trade confirmations or communicated to you directly by your Investment Advisor. Your Investment Advisor is always available to answer any additional questions you may have regarding the fees charged to your accounts.

## In general

- Fees are charged per account unless otherwise stated
- Fees are subject to change
- You will receive 60 days notice for any new or amended fee
- Fees that are specific to certain products may also apply
- If, in our sole discretion, we determine that the number of transactions in a specific account is excessive, an additional fee may apply

## Minimum annual household fee

Client households (all accounts for persons in the same family, living at the same address) are subject to a minimum annual fee of \$500. If a household does not generate at least \$500 in commissions and certain applicable fees, the difference will be calculated over the 12-month period ending September 30, and charged the following month.

## Account fees

- No Load and Money Market Mutual Funds (for transactions below minimum commission)
  - ▶ Purchases and redemptions: \$40 per transaction
- Administration of:
  - ▶ Registered Retirement Savings Plan (RRSP)/ Registered Retirement Income Fund (RRIF): \$125 per year
  - ▶ Registered Education Savings Plan (RESP)/ Tax-Free Savings Account (TFSA): \$50 per year
  - ▶ Locked-In Retirement Plan (Locked-In RRSP, LIRA, LIF, LRIF†): \$62.50 per year
- Transfer-out of a Non-Registered or Registered Account
  - ▶ Full and partial: \$135 per account
- Partial withdrawal of a Registered Account (excluding TFSA, LIF, LRIF and RRIF):
  - ▶ \$25 per request

- Full Deregistration of a Registered Account (excluding TFSA):
  - ▶ \$100 per account
- Lending fees for borrowing securities to cover short sales:
  - ▶ Minimum 0.5% of the market value of the borrowed stock
  - ▶ The lending fee is based on market availability. It may vary significantly and is subject to change on a daily basis without notice. BMO NB, or parties related to us, may earn revenue from borrowing or lending securities to cover short positions.

GST / PST / HST where applicable will be added to these fees. Certain fees may not count toward the minimum household fee.

You will be charged for any sales, use, goods and services, harmonized sales, value added, and transaction taxes which are incurred by or that may be charged to either you, BMO NB or both (whether jointly or severally) by any governmental authority in any jurisdiction as a result of your Transaction.

## Interest rates

Interest on credit balances and debit balances in your account are subject to change without notice, may vary according to size of the balances and may be subject to minimums, as described more fully in the Client Account Agreement.

Interest is not paid or charged if the amount accrued is less than \$5 per month.

BMO NB or BMO Bank of Montreal may earn revenue from the use of credit balances.

## Foreign currency conversion

When a transaction requires the conversion of currency, BMO NB will convert the currency at rates established or determined by BMO NB or parties related to us. BMO NB will act as principal for foreign currency conversions, unless otherwise disclosed.

Exchange rates are subject to change without notice and may vary according to the market, type of currency in which the trade is transacted, and the value of the gross amount of the trade. In addition to the commission or other fees applicable to the transaction, BMO NB or parties related to us may earn revenue from a foreign currency conversion.

As BMO NB offers Canadian and US currency denominated registered accounts, excluding Registered Education Savings Plans, any non-US foreign currency deposited into a registered account, including dividends, interest and proceeds from the sale of foreign securities, will be converted into Canadian funds or US funds depending on the currency of the account in which the security is held. To avoid foreign currency exchange, you may wish to hold these securities in a Canadian or US dollar denominated account, where available.

Member of the Investment Industry Regulatory  
Organization of Canada.

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**Member-Canadian Investor Protection Fund**

